

Student Name \_\_\_\_\_

Student ID# \_\_\_\_\_

## Brandman University Interest Disclosure Statement

In order to defer payment in full of your tuition and fees for each academic trimester and pay such tuition and fees in installments, please complete, sign and return this contract to your respective Brandman University campus.

**Tuition and Fees:** Tuition and Fees for 2011/12 are posted on the Brandman University website at [www.brandman-university.edu](http://www.brandman-university.edu).

**Payment Plan:** The Payment Plan allows the student to pay the trimester's cost in four payments during the trimester beginning with Fall 2011. Payments are due on the schedule below. Interest is calculated at each month end on all balances, even if you are on the payment plan. Your Brandman eBill (online monthly student account statement) will show your actual tuition and fees based on your actual enrollment and interest less any accepted financial aid and your payments due. Please note that the responsible parties must make payment of tuition and fees even if they do not receive a statement. Statement information is sent as a convenience and the responsible parties are obligated to make payment even if no notice is received.

**Interest:** Interest is calculated and payable on the average daily balance at a current rate of 10.75% per annum, commencing on the applicable registration date and continuing through the payment date, provided that applicable University policies may reduce or defer interest charges. Interest is charged on all payment arrangements with the University. The interest rate may be adjusted annually each June 1.

Annual Percentage Rate	Finance Charge	Amount Financed	Total of Payments
The cost of your credit as a yearly rate	The dollar amount the credit will cost you	The amount of credit provided to you or on your behalf	The amount you will have paid after you have made all payments as scheduled
10.75%	13.42	1,000.00	1,013.42

**Based on the above example, your payment schedule for the Fall per each increment of \$1000.00 will be:**

# of Payments	Amount of Payments	Payment Due Date
First	250.00	08/31/11
Second	256.72	09/30/11
Third	254.57	10/31/11
Fourth	252.14	11/30/11

**Based on the above example, your payment schedule for the Spring per each increment of \$1000.00 will be:**

# of Payments	Amount of Payments	Payment Due Date
First	250.00	12/31/11
Second	256.72	01/31/12
Third	254.57	02/28/12
Fourth	252.14	03/31/12

**Based on the above example, your payment schedule for the Summer per each increment of \$1000.00 will be:**

# of Payments	Amount of Payments	Payment Due Date
First	250.00	04/30/12
Second	256.72	05/31/12
Third	254.57	06/30/12
Fourth	252.14	07/31/12

**Payment Methods:** You can pay online at Brandman ePay by check. There is no fee for online checks. You can also mail a check to the Cashier at One University Drive; Orange, CA 92866.

**Notice to applicant:** (1) Do not sign this agreement before you read it or if it contains any blank spaces to be filled in; (2) you are entitled to a completely filled-in copy of this agreement; (3) you can prepay the full amount due under this agreement at any time; (4) the finance or service charge does not exceed 10.75% per annum computed monthly; (5) if you desire to pay off in advance the full amount due, the amount which is outstanding will be furnished upon request.

**NOTICE: ANY HOLDER OF THIS CONSUMER CREDIT CONTRACT IS SUBJECT TO ALL CLAIMS AND DEFENSES WHICH THE DEBTOR COULD ASSERT AGAINST THE SELLER OF SERVICES OBTAINED PURSUANT HERETO OR WITH THE PROCEEDS HEREOF. RECOVERY HEREUNDER BY THE DEBTOR SHALL NOT EXCEED AMOUNTS PAID BY THE DEBTOR HEREUNDER.**

The undersigned applicant and, if applicable, co-signer jointly and severally agree to pay all amounts that become due to Brandman University pursuant to this contract. In the event of default, the University may pursue payment from either or both the applicant and, if applicable, the co-signer, in its discretion.

Students who have unpaid bills at the University are subject to dismissal and, as long as such bills remain unpaid, may be dropped from classes, may not enroll in further classes, receive any transcripts, University credit or diplomas, and shall pay to the University all costs of collection with respect to such amount, including reasonable collection costs, attorney's fees and court costs.

**FOR CALIFORNIA CAMPUSES ONLY:** Pursuant to Section 360.05 of the California Code of Civil Procedure, the borrower hereby waives any and all defense afforded by the statute of limitations as a defense to any demand for payment of under the terms of this contract or any part hereof of any sum payable hereunder.

Brandman University reserves the right to terminate this agreement and enrollment of the student if payments are not kept up to date.

I have received and read a copy of this Interest Disclosure Statement, the Brandman University Tuition and Fee Master Payment Contract and any other document that Brandman University has required or requested me to sign in connection with tuition and fees. I guarantee payment of all amounts due hereunder and waive notice of protest and default.

\_\_\_\_\_  
Applicant (Student) Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Applicant's (Student's) Address